

Presidents Club Update April 2024

Just over a month since the AGM and as ever a lot going on!

Firstly, a big thank you for all the time and effort put in by staff and Committee members to redecorate the Club. We are looking very smart indeed and soon to be even more attractive as the Greene King fonts are fitted to the Bar.

Repairs and maintenance to the Club has continued with work by Steve Goodwin and his crew to replace the dry rot ridden roof above the main doors and to dry out the damp upstairs. Also completed was the refurbishment of the lobby with great new signage supplied by John Abbott. The screen at the centre will be a dynamic way of showcasing the great attractions coming up for your entertainment.

Some of those works along with the car park repairs were paid for with the Go Fund Me money donated last year. We will be identifying other urgent works for the balance left of just over £1000 very soon. We are reviewing the very large 'ToDo' works list as repairs and maintenance costs have been almost beyond our ability to generate any kind of reserve fund recently, but we've almost tackled the majority of it. We will publish it once the review is completed.

As you may see from the Committee minutes, we've decided on a two month pause in spending on projects so we can build up some capital – of course there are always surprises to be dealt with – but along with weekly revenue, the rent from our new tenants and a tough line on non-essential spending, we should bounce back quickly.

In terms of running the Club, we remain profitable, but we are having to meet increases in wages and energy, so eyes off the ball are not an option.

We are always looking at the Business model for the Club, in other words what our core business offer is and how we make that work well as possible for us all. We are very mindful that we need to work hard to earn members loyalty and hard-earned cash. So, we will keep a conversation going with you as to what developments we think would be right.

Those who came to the AGM may remember we discussed the possible land sale and an extension of the deck area.

On the land sale, the added cost of an uplift clause is not something our neighbours are able to afford, so the process is on hold. Members will have an opportunity to decide on any further developments. In respect of the decking, a submission for a grant has been lodged and we await the outcome of that. We'll update you as soon as we hear anything.

We are looking forward to seeing you over the next few weeks, hopefully as the weather improves, for a drink on the deck with the best view in Northamptonshire!

Best wishes,

Steve